BMU
BML Munjal University

Policy For Sustainable Investment and Responsible Divestment from Carbon-Intensive Assets

BML Munjal University, Gurugram

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Policy For Sustainable Investment and Responsible Divestment from Carbon-Intensive Assets

Preamble:

BML Munjal University envisions a sustainable and low-carbon future, where its investments align with environmental stewardship, social responsibility, and the global transition to clean, renewable energy. By divesting from carbon-intensive energy industries such as coal and oil, the University commits to combating climate change by moving towards sustainable and renewable energy alternatives. We aim to integrate responsible investment practices that promote environmental sustainability, societal well-being, and long-term financial stability. This commitment will accelerate the transition to a low-carbon economy and support innovations for a greener future.

Objectives

- Divest all investments in coal and oil industries by a specified timeline and propose an alternate solution to convert those investments in a sustainable way.
- Redirect these investments into clean energy alternatives like solar, wind, and other renewable sources.
- Foster collaboration with financial partners who share sustainable investment values.

PRINCIPLES FOR SUSTAINABLE INVESTMENT PRACTICES

BML Munjal University is committed to monitoring its divestment and sustainability goals rigorously, ensuring alignment with international environmental standards. Through continuous review and stakeholder collaboration, the University will remain a leader in sustainable practices and investments. This policy underscores BML Munjal University's dedication to shaping a sustainable future while setting a precedent for academic institutions worldwide.

The University's investment practices will adhere to the following principles:

1. **Universal Access to Modern Energy Services**

Support investments that contribute to providing universal access to affordable, reliable, and modern energy services, helping to bridge the energy gap.

2. **Increase Renewable Energy Share**

Substantially focus on investments in renewable energy sources, contributing to the global shift toward clean energy. The University aims to align with international goals on renewable energy targets.

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3. **Enhance Energy Efficiency**

Support entities that actively work to improve energy efficiency, doubling the rate of improvement globally and contributing to sustainable growth and innovation.

4. **Promote International Collaboration on Clean Energy Technology**

Actively invest in and promote research, development, and dissemination of clean energy technologies, facilitating access to advanced and sustainable energy solutions, particularly in underserved regions.

5. **Develop Infrastructure for Sustainable Energy Services**

Invest in the expansion of infrastructure and the upgrade of technology to provide sustainable energy solutions, especially in developing regions, in alignment with their respective national development plans.

6. **Promote Ethical and Sustainable Investments**

BML Munjal University will prioritize investments in companies that demonstrate a commitment to sustainable and socially responsible practices.

7. **Support Low-Carbon Investments**

The University will focus on low-carbon and carbon-neutral investments, contributing to global efforts to combat climate change.

8. **Maintain Transparency and Accountability**

Our investment choices will be transparently disclosed, promoting accountability. The University will engage responsibly with its investments, fostering positive change through active shareholder engagement.

9. **Encourage Local and Equitable Growth**

Investments will favour local community-based projects and socially responsible businesses that align with the educational and social values upheld by the UGC, fostering equitable growth.

10. **Promote Sustainable Resource Use**

University investments will prioritize sustainable resource management, supporting businesses that avoid environmental degradation and adopt ethical practices. All efforts will be made to promote "zero water waste" and "food waste" management system.

11. **Climate Action Commitment**

Investments will exclude companies heavily involved in greenhouse gas emissions, fossil fuel dependency, and other unsustainable practices, aligning with the University's commitment to climate action. Since the University is located surrounding agricultural land, hence, the University will actively promote research in the sustainable use of the agricultural waste such as rice and wheat straw and convert them into a value-added material in an environmentally friendly way.

12. **Reduce Inequalities**

The University will invest in entities that foster fair economic growth, promote diversity, and uphold social responsibility, actively working towards reducing inequalities. The "Diversity, Equity and Inclusivity" cell of the University will foster the three areas for a sustainable future.

CAMPUS INITIATIVES FOR SUSTAINABILITY

1. Solar Energy

- The "Centre for Solar Energy" has been established that will provide training to install, verify, test, and uninstall the domestic solar PV power station and will undertake research on PV solar energy generation units and applications of solar energy
- Install solar panels on campus buildings to generate renewable energy and reduce reliance on fossil fuels.
- "Skill development program" will be conducted to impart skill among the interested people on the installation and maintenance of solar panels for their community.

2. Electric Mobility

- Promote the use of electric vehicles (EVs) within campus operations and incentivize students and staff to adopt EVs.

3. Energy Conservation Measures

- Implement energy-efficient practices like LED lighting, solar lighting, and smart-sensing systems to reduce electricity consumption.

4. Waste Management and Resource Recovery

- Adopt practices such as composting, water recycling, and renewable energy generation from organic waste.

5. Carbon Credits

- Explore carbon credit options to offset residual emissions while supporting research and innovation to lower greenhouse gas emissions.

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6. Social and Environmental Awareness

- Engage the campus community in sustainability dialogues and initiatives, highlighting the health and environmental benefits of transitioning to renewable energy.
- Develop carbon sequestration projects, including maintaining herbal gardens and implementing reforestation initiatives.

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